Online renewal for Regulated Lenders (REG) is NOW OPEN IN ALECS.

Due to current mailing delays, we strongly encourage all licensees to complete their renewal in ALECS. The renewal period for REG is open now and will close on December 31, 2021. Licenses not renewed by 12/31/2021 will expire.

To renew your REG license(s), please follow the steps below:

- 1. Log in to ALECS
- 2. Click on Manage My Business (left hand column)
- 3. Click on "Renew License" under the License heading
- 4. Select Regulated Lender from the drop-down menu at the top
- 5. Click the box(es) of the license(s) you need to renew
- 6. Check the "By checking this box, I confirm that I would like to renew the selected licenses." box
- 7. Click License Renewal and complete the payment information (*Accepted forms of payment include check and card*)

 If your license(s) does not come up when following steps 1-7, click on "Dashboard" and then on the "My business

 Transactions" tab to see if there are not any initiated transactions there. If there are, you will need to delete these initiated transactions in order to be able to complete the renewal.

2021 RENEWAL RATES

Regulated Lender Licensed Location: \$300 + 2020 Volume Fees Inactive* Regulated Lender License: \$250 + 2020 Volume Fees

(*Inactive – License is not in use and business is NOT conducting activity pertaining to the license. Licenses not inactivated before 11/1/2021 will pay the *Regulated Lender Licensed Location Amount of 300 + 2020 volume fees.* **Inactivating a license while the business is still conducting activity covered under Texas Finance Code 342 could subject a business to unlicensed activity penalties.**)

**The maximum rate that can be charged is up to \$600 for licensed for annual renewal pursuant to Texas Administrative Code, Title 7, Rule 83.310.

REG LICENSES NOT RENEWED BY DECEMBER 31, 2021 WILL EXPIRE

If your REG license was approved on or before <u>November 30, 2021</u> you will need to **renew before December 31, 2021 to avoid cancellation** of your license.

Frequently Asked Questions

How Do I Print My License? Click on Manage My Business, click "Print License". Select "Regulated Lender" from the "Select License" drop down at the top and the select the box next to the license you want to print and click on "PDF to Print". (OCCC REG licenses do not display an expiration date. You do not need to print a new one unless you do not already have one on display at the place of business.)

How Do I Confirm My Renewal? Click on "Dashboard" from the menu on the left and from the "My Business Tab" you can view the renewed date. If the date is 11/01/2021 or after you are renewed for the 2021-2022 fiscal year.

I have ceased all activity pertaining to the license and will not be renewing, how do I proceed? IF the business has ceased ALL activity covered under the applicable chapter of the Texas Finance Code, the business may submit a surrender request in ALECS under Manage My Business. The request will be reviewed and is not automatically approved. A business that surrenders an OCCC license while the still conducting activity covered under the applicable chapter of the Texas Finance Code could be subject to unlicensed activity penalties.

If you are creating an ALECS account for the first time and receive the red message that states, "The SSN/FEIN is found in our System and already claimed by an OCCC User", the system is alerting you that an account has already been created/exists. *A license can only be accessed and renewed from the original account the license was approved from*.

If you are unable to complete the renewal after following the steps above, please email us at licensing@occc.texas.gov.

Thank you!

Licensing Department